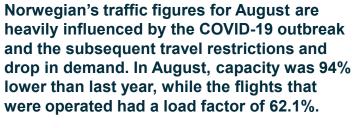
Norwegian Air Shuttle ASA TRAFFIC FIGURES AUGUST 2020



Compared to the same period last year:

- → Total capacity (ASK) decreased by 94%
- → Total passenger traffic (RPK) decreased by 96%
- → The load factor was 62.1%, down 27.9 p.p.
- → The total number of passengers was 313,316, a decrease of 91%

The unit revenue (RASK) is estimated at 0.52 for the period, up 27%.

The average flying distance for the Group decreased by 52% in August compared to the same period last year.

In August, the Group operated 99.9% of its scheduled flights, whereof 97.9% departed on time.

CO₂ emissions increased to 100 grams per RPK, driven by lower load factor.

TRAFFIC DEVELOPMENT

August	Aug-20	Aug-19	Change
ASK (million)	539	9,608	-94 %
RPK (million)	335	8,647	-96 %
Load factor	62.1 %	90.0 %	-28 p.p.
Passengers	313,316	3,503,913	-91 %
Traffic 12-month rolling	Aug-20	Aug-19	Change
ASK (million)	46,510	105,010	-56 %
RPK (million)	38,673	89,703	-57 %
Load factor	83.1 %	85.4 %	-2.3 p.p.
Passengers	16,864,233	37,796,272	-55 %

PASSENGER REVENUES (ESTIMATE)

August	Aug-20	Aug-19	Change
Yield (NOK)	0.84	0.46	84 %
Unit revenue (NOK)	0.52	0.41	27 %

OPERATING PERFORMANCE

August	Aug-20	Aug-19	Change
Regularity	99.9 %	99.4 %	0.5 p.p.
Punctuality	97.9 %	76.2 %	21.7 р.р.
CO ₂ per RPK	100 g	70 g	43 %

HEDGE POSITIONS

The Group estimates a gain on hedging quarter to date of NOK 70 million, including gains of NOK 270 million related to unrealized hedge positions.

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Q3 20 Hedges	Volume		Price	
USD/NOK	USD	-	NOK	-
Jet Fuel (Tons)	mt	126,000	USD	636
Q4 20 Hedges	V	olume	Pric	e
USD/NOK	USD	-	NOK	-
Jet Fuel (Tons)	mt	114,000	USD	626
Post Q4 20 Hedges	Volume		Price	
Jet Fuel (Tons)	mt	-	USD	-

