

TRAFFIC FIGURES NOVEMBER 2014 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in November 2014 was 1 766 134 compared to 1 689 049 last year, an increase of 77 085 passengers (5 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 21 %
- ▲ Total capacity (ASK) increased by 16 %
- ▲ The load factor was 79,0 %, up 2,8 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
November	Nov-14	Nov-13	chg
Internet bookings	82 %	84 %	-2 p.p
ASK (mill)	3 540	3 040	16 %
RPK (mill)	2 795	2 316	21 %
Load factor	79,0 %	76,2 %	2,8 p.p
Passengers	1 766 134	1 689 049	5 %
Traffic 12 mth rolling	Nov-14	Oct-14	chg
Internet bookings	79 %	79 %	0 p.p
ASK (mill)	46 123	45 623	1 %
RPK (mill)	37 228	36 748	1 %
Load factor	80,7 %	80,5 %	0,2 p.p
Passengers	23 946 072	23 868 987	0 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,31 for the period (-2 %).

The average flying distance for the Group increased by 9 % in November compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
November	Nov-14	Nov-13	chg
Yield	0,39	0,41	-6 %
RASK	0,31	0,31	-2 %

OPERATING PERFORMANCE

In November the Group operated 99,9 % of its scheduled flights, whereof 89,1 % departed on time.

Operating Performance	
November	Nov-14
Regularity	99,9 %
Punctuality	89,1 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of November the Group estimates a quarter-to-date loss of approximately MNOK 235 related to the hedge positions.

Hedge Positions			
Q4 14 Hedges		Volume	Price
USD/NOK	USD	55 500 000	NOK 5,98
Jet Fuel (Tons)	mt	73 344	USD 932
Q1 15 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	109 000	USD 909
Post Q1 15 Hedges		Volume	Price
Jet Fuel (Tons)	mt	79 000	USD 870