

TRAFFIC FIGURES JULY 2014 NORWEGIAN AIR SHUTTLE ASA

norwegian

TRAFFIC DEVELOPMENT

The total number of passengers flown in July 2014 was 2 489 974 compared to 2 128 835 last year, an increase of 361 139 passengers (17 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 38 %
- ▲ Total capacity (ASK) increased by 34 %
- ▲ The load factor was 88.2 %, up 2.3 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

The traffic figures are influenced by the better than usual weather in Northern Europe which affected late bookings.

Traffic Development			
July	Jul-14	Jul-13	chg
Internet bookings	83 %	85 %	-2 p.p
ASK (mill)	4 967	3 698	34 %
RPK (mill)	4 380	3 177	38 %
Load factor	88.2 %	85.9 %	2.3 p.p
Passengers	2 489 974	2 128 835	17 %
Traffic 12 mth rolling			
July	Jul-14	Jun-14	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	42 101	40 832	3 %
RPK (mill)	33 532	32 328	4 %
Load factor	79.6 %	79.2 %	0.4 p.p
Passengers	22 900 605	22 539 466	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.41 for the period (-9 %).

The average flying distance for the Group increased by 12 % in July compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
July	Jul-14	Jul-13	chg
Yield	0.47	0.53	-11 %
RASK	0.41	0.45	-9 %

OPERATING PERFORMANCE

In July the Group operated 99.4 % of its scheduled flights, whereof 81.1 % departed on time.

Operating Performance	
July	Jul-14
Regularity	99.4 %
Punctuality	81.1 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of July the Group estimates a quarter-to-date gain of approximately MNOK 1 related to the hedge positions.

Hedge Positions			
Q3 14 Hedges		Volume	Price
USD/NOK	USD	51 400 000	NOK 5.30
Jet Fuel (Tons)	mt	38 280	USD 952
Q4 14 Hedges		Volume	Price
USD/NOK	USD	55 500 000	NOK 5.98
Jet Fuel (Tons)	mt	29 844	USD 947