

TRAFFIC FIGURES JUNE 2014 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2014 was 2 304 506 compared to 1 911 841 last year, an increase of 392 665 passengers (21 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 45 %
- ▲ Total capacity (ASK) increased by 39 %
- ▲ The load factor was 82.5 %, up 2.9 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
June	Jun-14	Jun-13	chg
Internet bookings	82 %	83 %	-1 p.p
ASK (mill)	4 317	3 097	39 %
RPK (mill)	3 561	2 464	45 %
Load factor	82.5 %	79.6 %	2.9 p.p
Passengers	2 304 506	1 911 841	21 %
Traffic 12 mth rolling			
June	Jun-14	May-14	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	40 832	39 613	3 %
RPK (mill)	32 328	31 231	4 %
Load factor	79.2 %	78.8 %	0.4 p.p
Passengers	22 539 466	22 146 801	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.38 for the period (-11 %).

The average flying distance for the Group increased by 14 % in June compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
June	Jun-14	Jun-13	chg
Yield	0.46	0.54	-14 %
RASK	0.38	0.43	-11 %

OPERATING PERFORMANCE

In June the Group operated 99.8 % of its scheduled flights, whereof 83.4 % departed on time.

Punctuality was affected by industrial action among French air traffic controllers.

Operating Performance	
June	Jun-14
Regularity	99.8 %
Punctuality	83.4 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of June the Group estimates a quarter-to-date gain of approximately MNOK 41 related to the hedge positions.

Hedge Positions			
Q2 14 Hedges	Volume		Price
USD/NOK	USD	186 000 000	NOK 6.09
Jet Fuel (Tons)	mt	9 297	USD 957
Q3 14 Hedges	Volume		Price
USD/NOK	USD	51 400 000	NOK 5.94
Jet Fuel (Tons)	mt	38 280	USD 952
Post Q3 14 Hedges	Volume		Price
USD/NOK	USD	55 500 000	NOK 5.97
Jet Fuel	mt	29 844	USD 947