

TRAFFIC FIGURES APRIL 2014 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in April 2014 was 1 996 311 compared to 1 710 279 last year, an increase of 286 032 passengers (17 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 49 %
- ▲ Total capacity (ASK) increased by 37 %
- ▲ The load factor was 79.8 %, up 6.2 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
April	Apr-14	Apr-13	chg
Internet bookings	78 %	79 %	-1 p.p
ASK (mill)	3 641	2 651	37 %
RPK (mill)	2 904	1 952	49 %
Load factor	79.8 %	73.6 %	6.2 p.p
Passengers	1 996 311	1 710 279	17 %
Traffic 12 mth rolling			
April	Apr-14	Mar-14	chg
Internet bookings	80 %	80 %	0 p.p
ASK (mill)	38 350	37 361	3 %
RPK (mill)	30 261	29 309	3 %
Load factor	78.9 %	78.4 %	0.5 p.p
Passengers	21 928 972	21 642 940	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.36 for the period (-6 %).

The average flying distance for the Group increased by 19 % in April compared to the same period last year.

The timing of Easter has a positive influence on the relative year-over-year unit revenue development.

Yield & Unit Revenue (NOK) (Estimate)			
April	Apr-14	Apr-13	chg
Yield	0.46	0.53	-13 %
RASK	0.36	0.39	-6 %

OPERATING PERFORMANCE

In April the Group operated 99.7 % of its scheduled flights, whereof 89.9 % departed on time.

Operating Performance	
April	Apr-14
Regularity	99.7 %
Punctuality	89.9 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of April the Group estimates a quarter-to-date gain of approximately MNOK 6 related to the hedge positions.

Hedge Positions			
Q2 14 Hedges		Volume	Price
USD/NOK	USD	186 000 000	NOK 6.09
Jet Fuel (Tons)	mt	9 297	USD 957
Q3 14 Hedges		Volume	Price
USD/NOK	USD	11 400 000	NOK 6.02
Jet Fuel (Tons)	mt	23 280	USD 954
Post Q3 14 Hedges		Volume	Price
USD/NOK	USD	25 500 000	NOK 6.05
Jet Fuel	mt	29 844	USD 947