

# TRAFFIC FIGURES JULY 2013 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in July 2013 was 2 128 835 compared to 1 820 158 last year, an increase of 308 677 passengers (17 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 29 %
- ▲ Total capacity (ASK) increased by 30 %
- ▲ The load factor was 85.9 %, down 0.9 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia. The new long and short-haul routes contributed positively to the load factor.

The traffic figures are influenced by the better than usual weather in Northern Europe which affected late bookings.

Traffic Development			
July	Jul-13	Jul-12	chg
Internet bookings	85 %	84 %	1 p.p
ASK (mill)	3 698	2 844	30 %
RPK (mill)	3 177	2 470	29 %
Load factor	85.9 %	86.8 %	-0.9 p.p
Passengers	2 128 835	1 820 158	17 %
Traffic 12 mth rolling			
July	Jul-13	Jun-13	chg
Internet bookings	79 %	79 %	0 p.p
ASK (mill)	30 068	29 215	3 %
RPK (mill)	23 554	22 846	3 %
Load factor	78.3 %	78.2 %	0.1 p.p
Passengers	19 312 748	19 004 071	2 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.45 for the period (-11 %).

The average flying distance for the Group increased by 10 % in July compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
July	Jul-13	Jul-12	chg
Yield	0.53	0.59	-11 %
RASK	0.45	0.51	-11 %

## OPERATING PERFORMANCE

In July the Group operated 99.9 % of its scheduled flights, whereof 85.4 % departed on time.

Operating Performance	
July	Jul-13
Regularity	99.9 %
Punctuality	85.4 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of July the Group estimates a quarter-to-date loss of approximately MNOK 66 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 94 by the end of July.

Hedge Positions			
Q3 13 Hedges		Volume	Price
Jet Fuel	mt	26 800	USD 934
USD/NOK	USD	689 900 000	NOK 5.80
Q4 13 Hedges		Volume	Price
Jet Fuel	mt	7 900	USD 929
USD/NOK	USD	378 200 000	NOK 5.84
Post Q4 13 Hedges		Volume	Price
USD/NOK	USD	110 000 000	NOK 5.88