

# TRAFFIC FIGURES AUGUST 2010 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2010 was 1,287,471 compared to 1,007,623 last year, an increase of 279,848 passengers (28 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 32 %
- ▲ Total capacity (ASK) increased by 35 %
- ▲ The load factor was 79 %, down 2 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from September 2009 to August 2010, as well as adjustments to production capacity.

Compared to the same period last year the Group has a significantly larger operation across all three Scandinavian countries.

The average flying distance for the Group increased by 5 % in August compared to the same period last year.

Traffic Development			
August	Aug-10	Aug-09	chg
Internet bookings*	86 %	85 %	1 p.p
ASK (mill)	1,788	1,323	35 %
RPK (mill)	1,417	1,070	32 %
Load factor	79 %	81 %	-2 p.p
Passengers	1,287,471	1,007,623	28 %
Traffic 12 mth rolling	Aug-10	Jul-10	chg
Internet bookings*	88 %	88 %	0 p.p
ASK (mill)	16,327	15,862	3 %
RPK (mill)	12,599	12,252	3 %
Load factor	77 %	77 %	0 p.p
Passengers	12,304,133	12,024,285	2 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.41 for the period (-13 %). Approximately 40 % of the y.o.y. RASK decrease reflects an adjusted route portfolio with 5 % longer sector length and the introduction 11 new Boeing 737-800 aircraft with higher capacity and lower unit cost since August 2009.

Yield & Unit Revenue (NOK) (Estimate)			
August	Aug-10	Aug-09	chg
Yield	0.52	0.58	-10 %
RASK	0.41	0.47	-13 %

## OPERATING PERFORMANCE

In August the Group operated 99.8 % of its scheduled flights, whereof 85.5 % departed on time.

Operating Performance	
August	Aug-10
Regularity	99.8 %
Punctuality	85.5 %

## HEDGE POSITIONS

The Group has entered into new term contracts during the period. By the end of August the Group estimates a quarter-to-date loss of approximately MNOK 9 related to the hedge positions.

The Group has future term contracts for Jet Fuel and currency as set out in the table to the right.

Hedge Positions			
Q3 10 Hedges	Volume		Price
Jet Fuel (Tons)	42,000	USD	7.11
USD/NOK	12,000,000	USD	5.87
Q4 10 Hedges	Volume		Price
Jet Fuel (Tons)	29,950	USD	7.51
USD/NOK	22,539,000	NOK	5.92
2011 Hedges	Volume		Price
Jet Fuel (Tons)	69,599	USD	7.55
USD/NOK	20,055,000	NOK	6.02