

## TRAFFIC FIGURES JANUARY 2005

The total number of passengers transported in January 2005 was 159.308 compared to 129.879 same period last year, an increase of 29.429 passengers (23 %), and 48% increase in passenger traffic.

- Total passenger traffic (RPK) increased 48%, compared to same period last year.
- Passenger load factor for the period was 64%, compared to 66% in January 2004, down 2%. Domestic passenger load factor was 61%, compared to 69% in January 2004. International passenger load factor was 67% compared to 56% in the same period in 2004.
- The company estimates a yield around NOK 0.78 in January, compared to NOK 0.81 in the December traffic figures.

The increase in passenger traffic (RPK), production (ASK) and number of passengers compared to January 2004 is due to expansion of new routes from February 2004 to January 2005 and adjustment of production capacity. In addition, Norwegian continuously experiences an increase in the total number of passengers on established routes.

Domestic passenger load factor was 61%, down 8% -units from January 2004. The drop in load factor is explained by the increase in capacity. Norwegian increased the capacity on main domestic routes with up to 40% this fall, and has as expected, seen a lower load factor. Due to increased marketing in the period, the domestic load factor has been on a satisfactory level taken into consideration the increase in capacity. International passenger load factor was 67%, up 11%-units from January 2004. The international routes continue to show a strong development, even in a period of historically lower international traffic volumes.

The company estimates a yield around NOK 0.78 for January 2005, down NOK 0,03 from the December traffic figures. The reduction in yield is due to seasonal variations in demand and a period of historically lower traffic volumes as well as continued pressure on prices.

Internet sales were record high and 72% in January, compared to 61% in January 2004.

<b>Norwegian</b>	Jan 04	Jan 05	Change	Dec 12 mth <sup>(1)</sup>	Jan 12 mth <sup>(1)</sup>	Change
Internet bookings	61 %	72 %	11 pp	63 %	64 %	1 pp
ASK (mill)	116	177	53 %	2 301	2 362	3 %
RPK (mill)	76	113	48 %	1 538	1 575	2 %
Load factor	66 %	64 %	(2) pp	67 %	67 %	- pp
Number of passengers	129 879	159 308	23 %	2 073 736	2 103 165	1 %
<b>Segment</b>						
<b>Domestic</b>						
ASK (mill)	87	104	20 %	1 325	1 342	1 %
RPK (mill)	60	64	6 %	877	881	0 %
Load factor	69 %	61 %	(8) pp	66 %	66 %	- pp
Number of passengers	116 694	121 228	4 %	1 588 160	1 592 694	0 %
<b>International</b>						
ASK (mill)	29	73	151 %	976	1 020	4 %
RPK (mill)	16	49	202 %	661	694	5 %
Load factor	56 %	67 %	11 pp	68 %	68 %	- pp
Number of passengers	13 185	38 080	189 %	485 576	510 471	5 %

(1) [<math><math> 12 mth] shows 12 months rolling development.

### Definitions

**ASK:** Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

**RPK:** Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

**Load Factor:** Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

**Yield:** Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.