

TRAFFIC FIGURES JULY 2004

The total number of passengers transported in July 2004 was 177.296 compared to 84.959 in the same period in 2003, an increase of 109 %.

- Total passenger traffic (RPK) increased 148 % compared to same period last year.
- Passenger load factor increased 10 p.u from 69 %, to 79 % in July 2004.
- Domestic passenger load factor was 76 %, compared to 62 %, and international passenger load factor was 82 % compared to 90 % in the same period in 2003.
- Internet sale on www.norwegian.no was 67 %, compared to 51 % in July 2003.

The increase in RPK, ASK and number of passengers compared to July 2003 is due to expansion of new routes and adjustment of production capacity. In addition, Norwegian experience an increase in the total number of passengers on established routes.

The company estimate a yield around NOK 0.59. The yield is relatively seen lower due to longer sector lengths as production is moved to international destinations during summer holidays. The overall yield development is also related to the expansion of 18 new routes trough second quarter that relatively seen will have a lower yield in a start up phase.

The domestic passenger load factor was 76 % and increased 14 p.u compared to July 2003. The international passenger load factor was 82 % compared to 90 % last year and management is very satisfied taking into account the start up of 16 new international routes in second quarter.

Internet sales continue to be high and reached an all time high of 67 % in July.

<i>Norwegian</i>	July 03	July 04	Change	June 12 mnd ⁽¹⁾	July 12 mnd ⁽¹⁾	Change
Internet bookings	51 %	67 %	16 pp	58 %	59 %	1 pp
ASK (mill)	104	224	116 %	1 692	1 812	7 %
RPK (mill)	71	177	148 %	1 141	1 246	9 %
Load factor	69 %	79 %	10 pp	67 %	69 %	2 pp
Number of passengers	84 959	177 296	109 %	1 721 614	1 813 951	5 %
Segment						
Domestic						
ASK (mill)	78	107	37 %	1 148	1 177	3 %
RPK (mill)	49	81	66 %	786	818	4 %
Load factor	62 %	76 %	14 pp	68 %	69 %	1 pp
Number of passengers	73 469	116 134	58 %	1 462 730	1 505 396	3 %
International						
ASK (mill)	25	117	361 %	543	635	17 %
RPK (mill)	23	96	322 %	355	429	21 %
Load factor	90 %	82 %	(8) pp	65 %	68 %	3 pp
Number of passengers	11 490	61 162	432 %	258 883	308 555	19 %

(1) [<< mth >> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

Yield: Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.

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