

TRAFFIC FIGURES FEBRUARY 2004

The total number of passengers transported in February 2004 was 132.790 compared to 65.700 in the same period in 2003, an increase of 102 %.

- The total passenger traffic (RPK) increased 177 % compared to the same period last year.
- Passenger load factor increased 25 p.u from 43 % in 2003, to 68 % in 2004.
- In February, the internet sale on <u>www.norwegian.no</u> was 58 % of all tickets sold, compared to 22 % in February 2003.

The increase in RPK, ASK and number of passengers compared to February 2003 is due to the expansion of 14 new routs in the period April to December 2003 and adjustment of production capacity. In addition, Norwegian experience increase in the total number of passengers on established routs and thus a steady increase in load factor.

The overall yield in February is down compared to February 2003. This is due to expansion and added routs with relatively longer distances, compared to the rout mix last year. I addition pressure on the yield form increased competition.

The continuing high number of tickets sold on <u>www.norwegian.no</u> (58 %) confirms that passengers prefer to buy their tickets through this channel.

Norwegian	Feb 03	Feb 04	Change		Jan 12 mnd ⁽¹⁾	Feb 12 mnd ⁽¹⁾	Change	
Internet bookings	22 %	58 %	36	pu	48 %	50 %	2	pu
ASK (mill)	66	115	75	%	1 194	1 244	4	%
RPK (mill)	28	78	177	%	764	813	6	%
Load factor	43 %	68 %	25	pu	64 %	65 %	1	pu
Number of passengers	65 700	132 790	102	%	1 294 987	1 362 077	5	%
Segment					-			
Domestic								
ASK (mill)	66	88	33	%	974	996	2	%
RPK (mill)	28	59	111	%	612	643	5	%
Load factor	43 %	67 %	24	pu	63 %	65 %	2	pu
Number of passengers	65 700	118 064	80	%	1 192 608	1 244 972	4	%
International								
ASK (mill)	0	27	na	%	220	248	12	%
RPK (mill)	0	19	na	%	152	170	12	%
Load factor	na	68 %	na	pu	69 %	69 %	0	pu
Number of passengers	0	14 726	na	%	102 378	117 104	14	%

(1) [<<mth>>> 12 mth] shows 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

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